

CUU LONG PHARMACEUTICAL  
JOINT STOCK COMPANY

THE SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom - Happiness

No.:... 806/ EV/ DCL .....

Vinh Long, 20 March 2026

Regarding the explanation of changes in profit  
after tax in 2025 compared to 2024

To: - State Securities Commission  
- Ho Chi Minh Stock Exchange

Pursuant to Circular 96/2020/TT-BTC dated 16 November 2020 of the Ministry of Finance on Guidance on information disclosure on the stock market, Cuu Long Pharmaceutical Joint Stock Company (securities symbol: DCL) would like to explain the difference in profit results on the Financial Statements for 2025 on the Separate Financial Statements and Consolidated Financial Statements compared to the same period last year as follows:

1. Separate Financial Statements:

Unit: Billion VND

Separate Financial Statements	Profit/ (loss) after tax		Difference
	In 2025	In 2024	
Total profit/ (loss) after tax	21,2	42,4	(21,2)

The holding company's after-tax profit in 2025 decreased by VND 21,2 billion compared to 2024, mainly due to:

- 1.1 Gross profit increased by VND 16,1 billion
- 1.2 Selling expenses decreased by VND 3,0 billion
- 1.3 General and administration expenses increased by VND 2,7 billion.
- 1.4 Results from financial activities (financial income - financial expenses) decreased by VND 38,8 billion compared to the same period last year.
- 1.5 Other profit decreased by VND 3,1 billion.

1.6 Current corporate income tax expense, deferred corporate income tax decreased by VND 4,3 billion.

## 2. Consolidated Financial Statements

*Unit: Billion VND*

Consolidated Financial Statements	Profit/ (loss) after tax		Difference
	In 2025	In 2024	
Total profit/ (loss) after tax	20,1	54,1	(34,0)

Total profit after tax (profit of holding company and non-controlling shareholders) decreased by VND 34,0 billion mainly due to:

2.1 The holding company's after-tax profit in 2025 decreased by VND 21,2 billion compared to 2024: The main reason is as stated in item 1 above.

2.2 Profit after tax of subsidiaries after excluding internal transactions decreased profit after tax on consolidated report by VND 12,8 billion compared to the same period last year.

**Recipient:**

- As: To;

- Archived: Secretary of the BODs



**GENERAL DIRECTOR**

**NGUYEN THI THU HUONG**