

*Regarding the explanation of changes in profit
after tax for the first half of 2025 compared to the
first half of 2024*

**To: - State Securities Commission
- Ho Chi Minh Stock Exchange**

Pursuant to Circular 96/2020/TT-BTC dated 16 November 2020 of the Ministry of Finance on Guidance on information disclosure on the stock market, Cuu Long Pharmaceutical Joint Stock Company (securities symbol: DCL) would like to explain the difference in profit results on the Financial Statements for the first half of 2025 on the Separate Financial Statements and Consolidated Financial Statements compared to the same period last year as follows:

1. Separate Financial Statements:

Unit: Billion VND

Separate Financial Statements	Profit/ (loss) after tax		Difference
	First half of 2025	First half of 2024	
Total profit/ (loss) after tax	23,3	26,7	(3,4)

The holding company's after-tax profit in the first half of 2025 decreased by VND 3,4 billion compared to the same period in 2024, mainly due to:

- 1.1 Gross profit increased by VND 22,1 billion
- 1.2 Selling expenses increased by VND 1,9 billion
- 1.3 General and administration expenses increased by VND 2,6 billion.
- 1.4 Results from financial activities (financial income - financial expenses) decreased by VND 17,9 billion compared to the same period last year.
- 1.5 Other profit remained unchanged year-on-year.

1.6 Current corporate income tax expense, deferred corporate income tax decreased by VND 3,4 billion.

2. Consolidated Financial Statements

Unit: Billion VND

Consolidated Financial Statements	Profit/ (loss) after tax		Difference
	First half of 2025	First half of 2024	
Total profit/ (loss) after tax	22,1	33,5	(11,4)

Total profit after tax (profit of holding company and non-controlling shareholders) decreased by VND 11,4 billion mainly due to:

2.1 The holding company's after-tax profit in the first half of 2025 decreased by VND 3,4 billion compared to the first half of 2024: The main reason is as stated in item 1 above.

2.2 Profit after tax of subsidiaries after excluding internal transactions decreased profit after tax on consolidated report by VND 8,0 billion compared to the same period last year.

Recipient:

- As: To;
- Archived: Secretary of the BODs

GENERAL DIRECTOR



NGUYEN THI THU HUONG