

**CUU LONG PHARMACEUTICAL  
JOINT STOCK COMPANY**

No.: *35/cv DCL*.....

**THE SOCIALIST REPUBLIC OF VIETNAM**

**Independence - Freedom - Happiness**

*Vinh Long, 22 January 2025*

*Regarding the explanation of changes in profit  
after tax in the 4th quarter of 2024 compared to  
the 4th quarter of 2023*

**Dear: - State Securities Commission  
- Ho Chi Minh Stock Exchange**

Pursuant to Circular 96/2020/TT-BTC dated 16 November 2020 of the Ministry of Finance on Guidance on information disclosure on the stock market, Cuu Long Pharmaceutical Joint Stock Company (securities symbol: DCL) would like to explain the difference in profit results on the Financial Statements for the 4th quarter of 2024 on the Separate Financial Statements and Consolidated Financial Statements compared to the same period last year as follows:

1. Separate Financial Statements:

*Unit: VND Billion*

Separate Financial Statements	Profit/ (loss) after tax		Difference
	4 <sup>th</sup> quarter of 2024	4 <sup>th</sup> quarter of 2023	
Total profit/ (loss) after tax	16,4	28,7	(12.3)

The holding company's after-tax profit in the 4th quarter of 2024 decreased by VND 3.2 billion compared to the 4th quarter of 2023, mainly due to:

- 1.1 Gross profit decreased by VND 19.2 billion
- 1.2 Selling expenses decreased by VND 4.2 billion
- 1.3 General and administration expenses remained unchanged compared to the same period last year.

- 1.4 Results from financial activities (financial income - financial expenses) decreased by VND 0.3 billion compared to the same period last year.
- 1.5 Other profit decreased by VND 0.1 billion
- 1.6 Current corporate income tax expense, deferred corporate income tax decreased by VND 3.1 billion.

## 2. Consolidated Financial Statements

*Unit: Billion VND*

Consolidated Financial Statements	Profit/ (loss) after tax		Difference
	4 <sup>th</sup> quarter of 2024	4 <sup>th</sup> quarter of 2023	
Total profit/ (loss) after tax	19,1	28,9	(9,8)


Total profit after tax (profit of holding company and non-controlling shareholders) decreased by VND 9.8 billion mainly due to:

- 2.1 The holding company's after-tax profit in the 4th quarter of 2024 decreased by VND 12.3 billion compared to the 4th quarter of 2023: The main reason is as stated in item 1 above.
- 2.2 Profit after tax of subsidiaries after excluding internal transactions increased profit after tax on consolidated report by VND 2.5 billion compared to the same period last year.

**Recipient:**

- As: Dear;
- Archived: Secretary of the BODs

**GENERAL DIRECTOR**



**NGUYEN VAN BAN**